

UNIVERSITY OF KWAZULU-NATAL RETIREMENT FUND
RE-ASSURANCE POLICY
DEATH AND PERMANENT & TOTAL DISABILITY COVER

The Reassurance policy applicable to the University of KwaZulu-Natal contains certain policy exclusions. Detailed below for your information are the various exclusions that are applicable under the Reassurance policy held with Momentum.

SOME DEFINITIONS YOU NEED TO KNOW:

Accident: shall mean an event that leads to the involuntary bodily injury of a Member solely through accidental, violent, external, visible and tangible means.

Accident cover: refers to the benefit payable, during the medical evidence period, in the event of a claim arising as a result of an accident as defined in the policy.

Exclusion: is defined as an act or an event whereby the Insurer will not honour a claim.

Medical Evidence (Free Cover) Limit shall mean the amount determined by the Insurer from time to time, as the level above which a member will be required to submit medical evidence of good health, if applicable. The current limit is R7 000 000.

Medical Evidence Period: means the maximum period during which Accident Cover will be provided while medical evidence is being obtained, submitted and considered. The Medical Evidence Period will be ninety days for a Member who has previously been required to submit medical evidence and one year for other Members. The Medical Evidence Period will start on the date Momentum receives notice that Cover is required in excess of the Automatic Acceptance Limit and any higher previously accepted or restricted Cover.

Policyholder: University of KwaZulu-Natal Retirement Fund

Potential Cover: Cover a member may be entitled to, upon the provision and acceptance of medical evidence.

GENERAL POLICY EXCLUSIONS

No Benefit will be payable for a Member if the claim is in any direct or indirect way caused by, related to, or a result of:

- any nuclear reaction or nuclear radiation;
- active participation in war, invasion, act of foreign enemy, hostilities or warlike operations (whether war has been declared or not), civil war, military uprising, military or assumed power, martial law, civil disobedience, rebellion or revolution;
- active participation in any mutiny, riot or civil commotion that assumes the proportions of or amounts to a popular uprising;
- active participation in any act of terrorism or action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism, even if there are other causes or events that contribute to the claim at any stage. In this policy terrorism means an act, the threat of an act, or any preparation for an act:

- which may or may not involve violence or the use of force by any person or group (whether they are acting alone or on behalf of or in connection with any organisation, regime or any constitutional or practicing government); and
- that is, or appears to be, intended to intimidate, harm or influence any government, the public, or a section of the public, or to disrupt any segment of the economy; and
- that from its nature or context is or appears to be done in connection with political, social, religious, ideological or similar causes or objectives.

EXCLUSIONS APPLICABLE TO ACCIDENT COVER

Accident Cover is provided during a Member's Medical Evidence Period.

Accident Cover will cease on the expiry of the Medical Evidence Period or once the Policyholder has been notified that the additional Cover has been declined, accepted or re-negotiated, whichever happens first.

This Accident Cover will be limited to claims resulting from an Accident where the Member's date of death or Date of Disablement occurs within 180 days of the Accident.

In addition to the General Policy exclusions set out above, no Accident Cover will be payable in respect of claims arising wholly, or partly, directly or indirectly as a consequence of:

- attempted suicide or any self-inflicted injury, whether the Member is sane or insane, and whether by his own hand or not, or by the hands of justice;
- excessive use of intoxicating liquor, wilful inhalation of gas or taking of poisons, drugs or narcotics (except under proper medical direction);
- any violation of the criminal law by the Member, or any event occurring whilst the Member is in violation of the criminal law;
- participation in any type of aviation or airborne pursuit anywhere in any capacity, except as a passenger travelling solely for the purpose of transport;
 - in a registered passenger aircraft owned and operated by a licensed airline or air-transport company and flown by a pilot holding a commercial pilot's licence on a recognised route between licensed airfields; or
 - in a military passenger aircraft from one airfield to another

PRE-EXISTING CONDITIONS

No Disability Benefit will be payable under this policy if, during the **first twelve** months following the new Member's Entry Date, in the opinion of Momentum, the Member is disabled as a result of any illness, injury or condition which the Member knew about, or could reasonably be expected to have known about or was diagnosed with or was treated for, or displayed symptoms of within the **six months** prior to the Member's Entry Date.

Where a Member's Disability Benefit increases due to a change in the benefit structure, the amount of the Disability Benefit attributable to the increase in Cover will not be paid in respect of the Member, if:

- he is disabled during the **twelve-month** period immediately following the change in Benefit structure; and
- his disability, in the opinion of Momentum, arises from any illness, injury or condition which the Member knew about or could reasonably be expected to have known

about or was diagnosed with or was treated for or displayed symptoms of within the **six months** prior to the effective date of the change in Benefit structure.

- Where a Member becomes entitled to a Disability Benefit as a result of a change in the definition of Total and Permanent Disablement, no Disability Benefit will be paid in respect of the Member, if:
 - he is disabled during the **twelve-month** period immediately following the effective date of the change in definition; and
 - his disability, in the opinion of Momentum, arises from any illness, injury or condition which the Member knew about or could reasonably be expected to have known about or was diagnosed with or was treated for or displayed symptoms of within the **six months** prior to the effective date of the change in definition.

DISABILITY CLAIM ASSESSMENT

Momentum may decline a Disability Benefit claim where a Member is required to undergo reasonable medical treatment by appropriate medical specialists, at his own expense, if it could have the effect of alleviating or improving the impairment or disability which led to the claim. This could include taking medication and undergoing non invasive surgical procedures, but will exclude any treatment or procedure regarded as experimental or unproven, or that would entail an unreasonable danger or threat to the Member's life.

REDUCTION OF BENEFITS

If Total and Permanent Disability occurs within five years of your Normal Retirement Date, the insured Disability Benefit will be reduced by 1.67% for each month (20% for each year) for which the onset of disability precedes your Normal Retirement Date.

Example: if a member is accepted for Permanent & Total Disability two years before his retirement date, the insured disability benefit payable would be equal to 40% of the five times annual fund salary benefit.