



**UNIVERSITY OF
KWAZULU-NATAL**
Retirement Fund

INFORMATION REQUIRED FROM A DEFERRED BENEFICIARY OR DEFERRED RETIREE

SURNAME: _____

FULL FIRST NAMES: _____

STAFF NUMBER: _____

IDENTITY NUMBER: _____

RESIDENTIAL ADDRESS: _____

POSTAL ADDRESS: _____

HOME TELEPHONE NUMBER: _____ CELL PHONE NUMBER: _____

EMAIL ADDRESS: _____

NEW EMPLOYER CONTACT DETAILS: _____

I _____ hereby confirm that I understand the terms and conditions applicable and elect to become a Deferred Beneficiary/ Deferred Retiree* (delete the one that is not applicable) in terms of the Rules of the Fund. I attach a completed Dependants and Nominees Form and undertake to update this form and submit a Certificate of Existence form to the Fund annually.

Member's Signature

Date

*Deferred Retiree option is only available if you are over age 55.

Notes:

- Once you have elected to become a Deferred Retiree or Deferred Beneficiary, your Fund Credit will be transferred to the appropriate section.
- No further contributions may be paid.
- You will not be eligible for risk benefits.
- If you die after the date of leaving service but before your Retirement Election Date, your benefit will be distributed in terms of Section 37C of the Pensions Fund Act.
- From the end of the year in which you turn 55, your Fund Credit will automatically be transferred to the Fund's Lifestage Model, unless you send in a switch form indicating another investment option. The investment return earned will be that of the portfolio/s in which your Fund Credit is invested.
- The maximum retirement age provided for in terms of the rules is age 70. Hence prior to age 70 you must submit a claim form providing details of how you wish your benefit to be paid.
- From 1 September 2015 an administration fee of R120 per month will be charged against your Fund Credit. This fee may be adjusted from time to time, and you will be notified of any change.
- You are required to complete a new Beneficiary Nomination Form whenever your personal circumstances change and a Certificate of Existence and Update of your contact details annually. These forms are available on the Fund's website <http://retirementfund.ukzn.ac.za>, and you will be sent an annual reminder to submit them.