

UNIVERSITY OF KWAZULU-NATAL RETIREMENT FUND 27.5% CONTRIBUTION OPTION FORM

I (full name) _____

hereby authorize the Payroll Department of the University of KwaZulu-Natal to increase my contribution level to the UKZN Retirement Fund to **27.5%**. To commence from the month of _____ until further notice.

I understand that if I have other income and/ or pay contributions to another retirement annuity; pension or provident fund, my contributions to those funds may or may not be tax deductible depending on whether or not my total contributions to those funds and this Fund exceed 27.5% of my total remuneration. The UKZN Retirement Fund will treat your contributions as tax deductible.

I understand that the onus is on me to seek financial/ tax advice on how best to ensure that I receive my full tax deductible entitlement.

Signature: _____

Date: _____

Employee No: _____

I.D No: _____

Completed forms (original) must be forwarded to:

Payroll Department

L Block, 7th Floor,

Westville Campus.

(Please check your payslip to ensure that this option order has been implemented.)